

FIRST News

**THE FIRST NATIONAL BANK OF NOKOMIS
AYARS BANK • FIRST NATIONAL BANK OF ARTHUR
STONINGTON NATIONAL BANK**

-- 5-Star Rating from Bauer Financial --

December

We Appreciate Being YOUR Bank

2016

EMPLOYEE SPOTLIGHT



Shanah Franklin

Shanah Franklin was born in Oklahoma City, Oklahoma and raised in Lovington, Illinois, where she currently resides. Shanah graduated from Lovington High School and then attended Lake Land College for Human Services.

Shanah and her husband, Tanner have been together for almost 10 years. They have a 7 year old son and are expecting a little girl in February.

Prior to her current position at the First National Bank of Arthur, she worked at First-Mid Illinois Bank and Trust in Sullivan as a Customer Service Representative and teller.

In her down time, Shanah likes to have her family over, ride four wheelers, and loves to be outside. Her family has two dogs

and two cats. However, if it was up to Shanah, she would have chickens, birds, and pigs, but she knows that not all of her neighbors would like that.

Shanah looks forward to getting to know all the customers and helping them with their banking needs.

Stonington National Bank

A hearty welcome to the customers of our newest branch the renamed Stonington National Bank! The First National Bank of Nokomis acquired the former branch of Illini Bank in late October.

The facility, located at 108 East Third St. on Illinois Route 48 in downtown Stonington opened under the Stonington National Bank moniker on October 24.

The bank appreciates your patience during the transition period, which coincided with a systemwide computer upgrade. Please stop by the Stonington National Bank and say hello!

The lobby is open from 9 a.m. - 4 p.m. Monday through Thursday;

from 9 a.m. - 5 p.m. on Fridays and 9 a.m. - noon on Saturdays. Drive-up hours at Stonington are 8 a.m. - 5 p.m. Monday through Thursday; 8 a.m. - 5 p.m. on Fridays and 8 a.m. - noon on Saturdays. In the meantime, if you have any questions, please call Stonington National Bank at (217) 325-3228.



Directory

122 W. State, Nokomis
Telephone.....217-563-8311
Toll Free.....800-355-8311
Telebank.....888-838-2265
Telebank (local)...217-563-2401
www.fnbnokomis.com

Other Locations

106 N. Main, Moweaqua
Telephone.....217-768-3933
Toll Free.....888-768-3933
120 W. Progress, Arthur
Telephone.....217-543-3850
Toll Free.....888 543-3850
108 E. Third, Stonington
Telephone.....217-325-3228

Tax Law Changes That May Benefit You!

Yearend tax planning is important. There have been some changes from last years tax legislation that may be beneficial when doing your tax planning. Some of the key changes are:

Retirement Accounts

- The rules on Rollovers to SIMPLE retirement accounts have been relaxed. If you have participated in a plan for two years SIMPLE plans may now accept rollover contributions from a variety of other plan types.
- Individuals age 70 1/2 or older may transfer up to \$100,000 a year tax free from their IRAs to charitable organizations. This is now considered permanent law.

Energy

- The Residential Energy Efficient Property (REEP) credit for solar electric and solar water heating property has been extended thru 2021. Results in a 30% tax credit thru 2019 and reduces annually thereafter.
- The tax credit for qualified energy improvements to your home is still available in 2016. The maximum lifetime credit is \$500.

Education

- Funds may be withdrawn tax free from a Section 529 plan for various computer technology expenses of the account beneficiary while they are enrolled in an eligible institution.
- Higher education tuition and related expenses are potentially deductible depending on income limits. Due to expire in 2016.
- The American Opportunity Tax credit for tuition and related expenses for the first four years of secondary education has been made permanent. Income limits do apply and get phased out as incomes increase.
- Eligible educators may deduct up to \$250 for out pocket expenses on qualified purchases of classroom books, supplies, equipment, and certain eligible development courses. This is now permanent and indexed for inflation.

There are a few items that could be beneficial for individual tax returns. There is an abundance of information available related to tax planning. The above are just some highlights and as always it would be best to consult with your tax accountant for your individual situation. Happy planning!

If your debit card is lost or stolen, please call your local branch during bank hours or **1-800-383-8000** or **1-866-508-2693** after regular banking hours.